



NYREC NEWS

September 2016

NYREC is a chamber of commerce comprising well-established residential and commercial developers, community development corporations, general contractors and property managers that share a common goal -- the expansion of minority business participation and community development in New York.

Meet NYREC's Board



Dawanna Williams
Dabar Development Partners
Chair



Have You Submitted Your Response to NYCHA'S RFQ

The New York City Housing Authority ("NYCHA") in collaboration with the New York City Department of Housing Preservation and Development ("HPD"), is seeking applications in response to a Request for Qualifications to create a list of pre-qualified developers for the development of affordable housing on various NYCHA-owned properties. Applicants selected under this RFQ will be considered "Pre- Qualified Developers" and eligible to submit proposals in response to forthcoming Requests for Expressions of Interest for the development of affordable housing. **The submission is due 10/14/16.**

[Click Here For the RFQ](#)



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Genesis Companies
Vice Chair



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Member



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Stagg Group
Member



Edwin Reed
Member



A Win For Minority Developers- The Emerging Developer Loan Fund

Through a partnership with the New York Real Estate Chamber, New York City's Economic Development Corporation (NYCEDC) has found that there is a substantial financing gap for emerging developers that want to work on projects below \$30 million. As a result, NYCEDC is committing \$10 million of capital to pilot the [Emerging Developer Loan Fund](#).

Learn More about the EDLF

MEMBER SPOTLIGHT

NYREC Members Partnering For Success



Congratulations to members Meredith Marshall (BRP Companies), Bill Wilkins (Local Development Corporation of East New York) and Manuel Burgos (By the Numbers Consulting) for a successful collaboration. Their organizations cohesively partnered in the development of 453 Hinsdale Avenue. The development is part of the second phase of the city's Livonia Commons development. It includes four, East New York affordable rental properties, totaling 336,000 square feet 292 apartments, 27,000 feet of

Walter Edwards
Full Spectrum of NY
Member



Darrell Gay
Arent Fox
General Counsel



Manuel Burgos
By The Numbers Consulting
Special Advisor



Peter Fontanes
Ex- Officio
Hispanics in Real Estate

commercial space and 21,000 square feet of community facilities. NYREC encourages more partnerships like these amongst member organizations

Congratulations to Eric Enderlin



On September 22, 2016, New York City Housing Development Corporation (HDC) Board approved his appointment as President. Nominated by Mayor Bill de Blasio, Mr. Enderlin will play a key role in furthering the administration's vision of creating and preserving 200,000 units of affordable

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Calling All Minority-Owned Firms

New York State's MWBE Forum, Oct 5th-6th
Register Today.

[Register for NYS MWBE Forum](#)

NYREC's 2016-2017 Upcoming Events

Lobby Day: Oct 2016

New York State MWBE Forum: Weds and Thurs
October 5th and 6th

Banking and Lobbying Panel: Fall 2016

NYS Black and Latino Caucus: Feb 17-
19th 2017

NYREC Christmas Party: December 2016

ELM Conference

NYC Election Panel: June 2017

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